

# LR Independent Assurance Statement

## Relating to Ameriprise Financial, Inc. for Calendar Year 2020

This Assurance Statement has been prepared for Ameriprise Financial, Inc. in accordance with our contract.

### Terms of Engagement

Lloyd's Register Quality Assurance (LR) was commissioned by Ameriprise Financial, Inc. (Ameriprise) to provide independent assurance on its assertion ("the Report") for Calendar Year 2020 against the assurance criteria below to a limited level of assurance and materiality of the professional judgement of the verifier using ISO 14064 - Part 3 for greenhouse gas (GHG) emissions.

Our assurance engagement covered only Ameriprise's Financial Center and Client Service Center in Minneapolis, Minnesota and specifically the following requirements:

- Verifying conformance with:
  - Department of Energy Voluntary Reporting of Greenhouse Gases (1605(b)); and
- Evaluating the accuracy and reliability of data and information for only the selected indicators listed below:
  - Direct (Scope 1) and Energy Indirect (Scope 2) GHG emissions.

LR's responsibility is only to Ameriprise. LR disclaims any liability or responsibility to others as explained in the end footnote. Ameriprise's responsibility is for collecting, aggregating, analysing and presenting all the data and information within the Report and for maintaining effective internal controls over the systems from which the Report is derived. Ultimately, the Report has been approved by, and remains the responsibility of Ameriprise.

### LR's Opinion

Based on LR's approach nothing has come to our attention that would cause us to believe that Ameriprise has not, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable performance data and information as summarized in Table 1 below.

The opinion expressed is formed on the basis of a limited level of assurance<sup>1</sup> and at the materiality of the professional judgement of the verifier.

**Table 1. Summary of Ameriprise's GHG Emissions for CY2020:**

Scope of GHG emissions	Quantity	Unit
Scope 1 GHG emissions	1,640	Metric tonnes CO <sub>2</sub> e
Scope 2 GHG emissions (Location-based)	10,302	Metric tonnes CO <sub>2</sub> e
Scope 2 GHG emissions (Market-based)	0	Metric tonnes CO <sub>2</sub> e
Note 1: Scope 2, Location-based and Scope 2, Market-based are defined in the WRI/WBCSD GHG Protocol Scope 2 Guidance, 2015		

<sup>1</sup> The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

### LR's Approach

LR's assurance engagements are carried out in accordance with our verification procedure. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- Interviewed relevant staff of the organization responsible for managing each data set;
- Checked the reported data against aggregated data and primary records provided by Ameriprise;
- Recalculated GHG emissions to confirm the reporting methodology; and
- Verified historical GHG emissions data and records at an aggregated level for the calendar year 2021.

### LR's Standards, Competence and Independence

LR implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition and ISO/IEC 17021 Conformity assessment – Requirements for bodies providing audit and certification of management systems that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants.

LR ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

Signed

Dated: June 30, 2021



Heather I. Moore, P.E.  
LR Lead Verifier  
On behalf Lloyd's Register Quality Assurance, Inc.  
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LR reference: UQA00001538

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