Ameriprise Financial Services, LLC 70100 Ameriprise Financial Center Minneapolis, MN 55474

Ameriprise Financial Services, LLC Buffered / Defined Outcome ETFs and UITs Acknowledgement Disclosures

Overview

Buffered / Defined Outcome Exchange Traded Funds ("ETF") or Unit Investment Trusts ("UIT"), herein referred to as "Buffered Products", are investment products that use options strategies to provide a predefined range of outcomes over a specific period. Buffered Product strategies are more complex than traditional equity or fixed income investments. They typically offer limited downside protection (a "Buffer") in exchange for a cap on potential gains. Returns depend on the performance of an underlying reference asset and are generally measured over a defined outcome period (the "Outcome Period"). Since outcomes vary based on timing and market conditions, Buffered Products may behave differently than traditional investments.

Key Risks

All investments involve risk, including the possible loss of principal.

Buffered Products are subject to numerous risks, including, but not limited to, market risk, options/derivative risk, capped upside return risk, outcome period risk, issuer/sponsor risk, liquidity risk, concentration risk, price risk, and complexity risk.

- **Market Risk**
  Buffered Products provide only partial downside protection within a defined range and only if held for the full Outcome Period. Losses beyond the Buffer may be significant. These strategies are designed to provide point-to-point exposure to the price return of a reference asset via a basket of options, including FLEX Options. As a result, Buffered Products are not expected to move directly in line with the reference asset during the interim period.

- **Options / Derivatives Risk**
  Performance is driven by a portfolio of options, including FLEX Options, subject to counterparty, volatility, and correlation risks.

  FLEX Options Risk. Certain funds will utilize FLEX Options issued and guaranteed for settlement by the Options Clearing Corporation (OCC). In the unlikely event that the OCC becomes insolvent or is otherwise unable to meet its settlement obligations, the Fund could suffer significant losses. Additionally, FLEX Options may be less liquid than standard options. In a less liquid market for the FLEX Options, the Fund may have difficulty closing out certain FLEX Options positions at desired times and prices. The values of FLEX Options do not increase or decrease at the same rate as the reference asset and may vary due to factors other than the price of reference asset.

- **Cap / Limited Upside Risk**
  Buffered Product structures are subject to an upside return cap (the “Cap”) that represents the maximum percentage return an investor can achieve from the investment for the Outcome Period, before fees and expenses. If the reference asset appreciates beyond the Cap, you do not participate in additional gains. If the Outcome Period has begun and the Buffered Product has increased in value to a level near to the Cap, an investor purchasing at that price has little or no ability to achieve gains but remains vulnerable to downside risks.

  Additionally, the Cap may rise or fall from one Outcome Period to the next. The Cap, and the investment’s position relative to it, should be considered before investing.

- **Outcome Period Risk**
  Buffered Product strategies apply only if held for the entire Outcome Period. Investors who purchase a Buffered Product at any point other than the first day of the outcome period may not receive the full benefits of either the Buffer or the Cap, and losses prior to the Buffer amount may occur. Selling mid-Outcome Period may reduce Buffer protection or Cap levels and you may not realize the full benefit of either.

  Investors purchasing Buffered Products after an Outcome Period has begun may experience very different results than the stated investment objectives set forth in the prospectus or related materials.

- **Issuer / Sponsor Risk**
  Buffered ETFs rely on the financial strength of the sponsor and derivative counterparties. Buffered UITs are unmanaged and cannot adjust to market changes.

- **Liquidity Risk**
  Buffered ETF liquidity may vary based upon market factors. For Buffered UITs, no formal secondary market exists, as such they may have limited liquidity and early sales may result in losses.

- **Tax Considerations**
  These Buffered Products may produce unexpected tax outcomes, including short-term capital gains.

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- **Complexity Risk**
  Buffered Product strategies are complex and may produce returns different from investor expectations.

- **Concentration Risk**
  While diversification does not ensure against a loss, or assure a gain, an investor's overall concentration, and the diversification of the portfolio should be considered. The risk of correlated portfolio movements is typically greater when the portfolio consists of an undiversified, or concentrated investment, that is limited to a small number of issuers, issues, strategies or is overly exposed to particular sectors.

- **ETF Trading Price Risk**
  Buffered ETF market prices may deviate from NAV and be influenced by liquidity and market conditions.

Clients who have acknowledged the risks of these products have made the following representations:

- You have or have been offered an opportunity to consult with your Ameriprise Financial advisor regarding the purchase of Buffered Products generally, and your questions have been answered to your full satisfaction.
- You have or will carefully read the issuer's prospectus, including the "Risk Factors" described therein before investing.
- You have determined that Buffered Products, generally, are appropriate for you and your account, and are suitable for your investment needs and portfolio, notwithstanding the risks presented by the purchase.
- You acknowledge that you understand the features of Buffered Products, determined that such strategies are appropriate for your investment needs notwithstanding the Risk Factors, including the fact such strategies do not eliminate risk of loss, place a cap on gains, and that the stated buffer and cap generally apply only when held for the entire outcome period.

Buffered / Defined Outcome ETFs and UITs are distributed by Ameriprise Financial Services, LLC, but are issued by third party sponsors. Brokerage, investment, and financial advisory services made available through Ameriprise Financial Services, LLC Member FINRA and SIPC.