

Evaluating advisory solutions (managed accounts)

Advisory solutions at Ameriprise allow you to receive ongoing investment advice with an Asset-based Fee structure. This allows you to implement your investment strategy, generally without paying individual trading costs for each trade placed within one or more advisory accounts.

These are just a few important questions you may want to discuss with your financial advisor when evaluating advisory solutions:

- How do you want to participate in the investment decision making process?
- What are your tax needs?
- What types of investment(s) do you intend to purchase?
- How much are you planning to invest?

Overview of advisory solutions

This chart compares some features of different advisory programs available at Ameriprise Financial. Work with your financial advisor to determine which program(s) is right for you. For a full description, including fees and expenses, review the applicable Client Disclosure Brochure described below.

CLIENT DIRECTED	MANAGER DIRECTED				ADVISOR DIRECTED								
<p>Overview Together, you and your financial advisor create portfolios where you provide information to develop asset allocation and are involved with and approve each investment selection.</p> <p>Program SPS <i>Advantage</i></p> <p>Investment options</p> <ul style="list-style-type: none"> • Mutual funds and exchange traded funds (ETFs) • Unit investment trusts (UITs) • Stocks and bonds • Structured Products • Alternative investments 	<p>Overview You and your financial advisor work together to select from a list of institutional quality investment managers that provide ongoing trading discretion and investment management. Advisor does not have discretionary authority over trading and investment management.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Managed Portfolios investing in Mutual Funds/ETFs</th> <th style="width: 25%;">Separate Accounts</th> <th style="width: 25%;">Traditional UMA</th> <th style="width: 25%;">Flexible UMA</th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top;"> <p>Programs</p> <ul style="list-style-type: none"> • <i>Active Portfolios</i>® investments • Select ETF Portfolios <p>Investment options</p> <ul style="list-style-type: none"> • Managed Portfolios investing in Mutual Funds/ETFs </td> <td style="vertical-align: top;"> <p>Programs</p> <ul style="list-style-type: none"> • Select Separate Account • Vista Separate Account <p>Investment options</p> <ul style="list-style-type: none"> • SMAs </td> <td style="vertical-align: top;"> <p>Programs</p> <ul style="list-style-type: none"> • Select Strategist UMA Portfolios <p>Investment options</p> <p>In a single account, access to:</p> <ul style="list-style-type: none"> • SMAs • Mutual funds and ETFs • In-house packaged UMA </td> <td style="vertical-align: top;"> <p>Programs</p> <ul style="list-style-type: none"> • Signature Wealth Program • Investor Unified Account <p>Investment options</p> <ul style="list-style-type: none"> • SMAs • Mutual funds and ETFs </td> </tr> </tbody> </table>				Managed Portfolios investing in Mutual Funds/ETFs	Separate Accounts	Traditional UMA	Flexible UMA	<p>Programs</p> <ul style="list-style-type: none"> • <i>Active Portfolios</i>® investments • Select ETF Portfolios <p>Investment options</p> <ul style="list-style-type: none"> • Managed Portfolios investing in Mutual Funds/ETFs 	<p>Programs</p> <ul style="list-style-type: none"> • Select Separate Account • Vista Separate Account <p>Investment options</p> <ul style="list-style-type: none"> • SMAs 	<p>Programs</p> <ul style="list-style-type: none"> • Select Strategist UMA Portfolios <p>Investment options</p> <p>In a single account, access to:</p> <ul style="list-style-type: none"> • SMAs • Mutual funds and ETFs • In-house packaged UMA 	<p>Programs</p> <ul style="list-style-type: none"> • Signature Wealth Program • Investor Unified Account <p>Investment options</p> <ul style="list-style-type: none"> • SMAs • Mutual funds and ETFs 	<p>Overview You authorize your financial advisor to create and manage portfolios. Your financial advisor has discretionary authority over asset allocation and investment selection.</p> <p>Program SPS Advisor</p> <p>Investment options</p> <ul style="list-style-type: none"> • Mutual funds and ETFs • UITs • Stocks and bonds • Structured Products
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Have clients review the Ameriprise® Managed Accounts Client Disclosure Brochure or, if they have elected to pay a consolidated advisory fee, the Ameriprise® Managed Accounts and Financial Planning Service Disclosure Brochure for a full description of services offered, including fees and expenses.

Ameriprise Financial and its affiliates do not offer tax or legal advice. Consumers should consult with their tax advisor or attorney regarding their specific situation.

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