Important information about borrowing on margin

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Margin Disclosure Statement
Ameriprise Financial Services, LLC. (Ameriprise Financial) is furnishing this document to you to provide some basic facts about purchasing securities on margin, and to alert you to the risks involved with trading securities in a margin account. Before trading stocks in a margin account, you should carefully review the margin account agreement. That information is contained within your client agreement. Consult your advisor or our customer service representatives at any time regarding any questions or concerns you may have with your margin account(s).

When you purchase securities, you may pay for the securities in full or you may borrow part of the purchase price from Ameriprise Financial. If you choose to borrow funds from us, you will need a margin account. The securities purchased act as collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan. As a result, Ameriprise Financial can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held at Ameriprise Financial, in order to maintain the required equity in the account.

It is important you fully understand the risks involved in trading securities on margin. These risks include the following:

- **You can lose more funds than you deposit in the margin account.** A decline in the value of securities that are purchased on margin may require you to provide additional funds to Ameriprise Financial to avoid the forced sale of those securities or other securities or assets in your account(s).

- **Under certain conditions Ameriprise Financial can force the sale of securities or other assets in your account(s).** If the equity in your account falls below the maintenance margin requirements or the firm’s higher “house” requirements, Ameriprise Financial can sell the securities or other assets in any of your accounts held at the firm to cover the margin deficiency. You also will be responsible for any shortfall in the account after a sale.

- **Under certain conditions Ameriprise Financial can sell your securities or other assets without contacting you.** Some investors mistakenly believe a firm must contact them for a margin call to be valid, and the firm cannot liquidate securities or other assets in their accounts to meet the call unless the firm has contacted them first. This is not the case. Most firms, including Ameriprise Financial, will attempt to notify customers of margin calls, but we are not required to do so. However, even if Ameriprise Financial has contacted you and provided a specific date by which you can meet a margin call, the firm can still take necessary steps to protect its financial interests, including immediately selling the securities without notice to you.

- **You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.** Because the securities are collateral for the margin loan, Ameriprise Financial has the right to decide which security to sell in order to protect its interests.
• **Ameriprise Financial can increase its “house” maintenance margin requirements at any time and is not required to provide you advance written notice.** These changes in firm policy often take effect immediately and may result in the issuance of a maintenance margin call. Your failure to satisfy the call may cause Ameriprise Financial to liquidate or sell securities in your account(s).

• **You are not entitled to an extension of time on a margin call.** While an extension of time to meet margin requirements may be available to customers under certain conditions, a customer does not have a right to the extension.