



Ameriprise Financial Services, LLC 70100 Ameriprise Financial Center Minneapolis, MN 55474

IRA or Roth IRA Recharacterization Request



- Use this form to recharacterize (change contribution) from one IRA plan type to another IRA plan type for the same person.
- Use a separate form for each IRA plan.

- Either the "From (source)" or the "To (destination)" IRA MUST be a Roth IRA.
- Both the "From" and the "To" IRAs must be held at Ameriprise Financial Services.
- To ensure understanding, read Part 4 (General Information), prior to completing this form.
- Recharacterization request must be submitted prior to the tax filing due date, including extensions.
- Consult a tax advisor regarding any tax consequences.
- Recharacterizations can not be revoked.
- Conversions made in 2018 or later can no longer be recharacterized.
- Use of the administrator code field after the Account Number field, will assist us in routing the form to the correct processing team. They are as follows: 133 (Brokerage - BETA), 004 (Riversource Annuity), 005 (NY Annuity), 001 (Ameriprise Certificates) and 118 (Bank CDs and Savings).
- For *RiverSource*[®] annuities held in a brokerage account, use of the correct administrator code will assist us in routing the form. 141 is for National policies. 142 is for RiverSource Life of NY policies.

Account Number

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⊘ Excess Contribution or Roth Conversion: To remove an excess contribution from an IRA, use Form 4216 Removal of Excess Contributions. For a Roth conversion, use form 4238 for non-annuity IRA and Form 402430 for Riversource Annuity IRA.

Part 1 Client Information

Client Name

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Part 2 Recharacterization Information (All fields required to be completed)

From IRA Plan Type Traditional IRA Roth Contributory IRA Roth Conversion IRA

To IRA Plan Type Traditional IRA Roth Contributory IRA Roth Conversion IRA SEP IRA SIMPLE IRA

Type of original contribution Regular Contribution Conversions completed in 2018 can no longer be recharacterized - see **Part 4 General Information**

Dollar amount to be recharacterized: Year the amount was applied: Tax year regular contribution designated:

\$

Annuity Specified Withdrawal Instructions

Unless specific instructions are provided below, all annuity recharacterizations resulting in funds being removed from the annuity will be processed using the following default surrender order:

- Variable annuities: The default surrender order is pro-rata.
- Fixed index annuities: The default surrender order is as follows: interim account, fixed account, pro-rata from all one-year indexed accounts, pro-rata from all two-year indexed accounts. If specific instructions are provided and the duration of the Indexed Account is more than one year, the specified surrender will be deducted from the Indexed Term that started on the most recent Contract Anniversary. If needed, any remaining amount will be deducted from the Indexed Term that started on the next most recent Contract Anniversary.
- Subaccount selection is not available within all products/contracts. Please view the provisions of your contract before submitting this transaction request. (Not available for living benefit rider).
- For *RiverSource* annuities held in a brokerage account (Prefix 9925), you must enter in a whole percentage.
- For all other annuities, a dollar amount must be entered.

Abbr	Account/Fund name	Dollar/Percent of Recharacterization	Abbr	Account/Fund name	Dollar/Percent of Recharacterization



Part 3 **Recharacterization Instructions**



- We will move the contribution/conversion amount as requested below; however, the actual total amounts moved will be adjusted for earnings or losses.
- The total of the amounts listed below must equal the "Dollar amount to be recharacterized" in Part 2. If "entire investment" is selected for any investment, then the choice for the last investment **must** be "Balance of recharacterized amount."
- Accounts ending in 002 are not a valid "to" account number.

From Account Number: (required)	Brokerage or Managed Accounts only: Provide the ticker symbol for each investment	Amount: How much of the Recharacterized amount stated in Part 2 is to come from this investment?	To Account Number:
		<input type="radio"/> Entire investment \$ <input type="text"/>	
		\$ <input type="text"/> <input type="radio"/> Entire investment <input type="radio"/> Balance of recharacterized amount	
		\$ <input type="text"/> <input type="radio"/> Entire investment <input type="radio"/> Balance of recharacterized amount	
		\$ <input type="text"/> <input type="radio"/> Entire investment <input type="radio"/> Balance of recharacterized amount	
		\$ <input type="text"/> <input type="radio"/> Entire investment <input type="radio"/> Balance of recharacterized amount	
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		\$ <input type="text"/> <input type="radio"/> Entire investment <input type="radio"/> Balance of recharacterized amount	
		\$ <input type="text"/> <input type="radio"/> Entire investment <input type="radio"/> Balance of recharacterized amount	



		\$ <input style="width: 80%;" type="text"/> <input type="radio"/> Entire investment <input type="radio"/> Balance of recharacterized amount	
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Earning/Loss Instructions :

Earnings and losses are calculated in accordance with current IRS regulations and are based on the earnings of all the investments within the client's IRA plan.

We will allocate earnings or losses pro-rata from the investments listed above unless the client specifies otherwise.

If pro-rata is not desired, provide instructions for allocating the earnings or losses. Please indicate the account number or investment, and the percentage of related earnings.

Special Instructions for Multiple Conversion Situations:

If recharacterizing multiple conversions and would like to specify which conversions to recharacterize, please indicate the date and amount in the space above.

Part 4

General Information

Special Rules for Annuity Contracts

1. The annuity contract must be designated as either a Roth IRA or a Traditional IRA.
2. Partial recharacterizations will result in funds being moved out of the client's current annuity contract; surrender charges may apply.
3. If the client's annuity contract contains only contributions or only conversion assets, a full recharacterization can be completed within the same annuity contract. No surrender charges will apply.
4. If the client's annuity contract contains both contributions and conversion assets, any recharacterization request will result in funds being moved out of the client's annuity contract and surrender charges may apply. The client has the option to retain either the contribution or the conversion assets in the current annuity.
5. Surrender charges may apply to any recharacterization that is moved out of the annuity contract.
6. Surrendering money from a contract with a living benefit rider may impact the benefits provided by the rider. It is important to understand the terms of the living benefit rider with regard to surrenders.
7. **If you have an annuity with a guaranteed withdrawal benefit rider and you take a withdrawal that is higher than the maximum guaranteed amount, it is considered an "excess withdrawal." An excess withdrawal could permanently decrease your guaranteed income and benefit values.** If you would like to make a withdrawal and are uncertain of whether it would be considered an excess withdrawal or would like to see how an excess withdrawal will impact your future guaranteed income and benefit values, please call a Client Service Representative at 1-800-862-7919 to request a personalized calculation showing the effect of the withdrawal prior to submitting this request. If you do not contact us prior to submitting this form and the amount you have requested will result in an excess withdrawal, we will require that you complete the "Benefit Impact Acknowledgement Form" before processing can occur.
8. If your annuity has a withdrawal benefit rider with the Base Doubler feature, any withdrawal taken (including recharacterizations) before the Base Doubler effective date will permanently set the Base Doubler value to \$0.
9. For fixed index annuities: Any money withdrawn from an indexed account before its maturity date will not receive interest (including recharacterizations).



IRA Recharacterizations

Definition In general, "recharacterization" is used to describe an IRA contribution amount the client elects to designate as a contribution to a different IRA type. **Recharacterization is also used to describe the reversal of part or all of a Roth conversion.**

There are several rules to keep in mind when making an election to recharacterize:

1. As of January 1, 2018, clients do not have the ability to recharacterize Roth conversions completed in 2018 or later. Consult a tax advisor regarding any tax consequences.
2. When a contribution amount is moved, the attributable earnings or losses must also be moved.
3. A recharacterization of a regular contribution must take place on or before the client's due date (including extensions) for filing the client's tax return for the year for which the contribution/conversion was made to the first IRA. After this time, recharacterization is not an option.
4. To be eligible to recharacterize after the initial tax filing due date, the client must have filed their tax return by the due date or filed for an extension by the initial tax filing due date.
5. If an initial return did not reflect the recharacterization, the return must be amended to reflect the recharacterization.
6. When recharacterizing a annual contribution from an IRA to an Roth IRA, the IRA contribution is no longer eligible for a deduction.
7. The contribution amount that is being recharacterized is treated, for tax purposes, as having been originally contributed to your second IRA on the same date and for the same taxable year that the contribution was made to the client's first IRA.
8. Amounts contributed to a traditional IRA in a tax-free rollover from a qualified plan cannot be recharacterized as a contribution to a Roth IRA.
9. Amounts contributed by the client's employer, including elective deferrals, to a SIMPLE IRA or SEP IRA can not be recharacterized as a contribution to a Roth IRA. Regular contributions to a Roth IRA can not be recharacterized as a contribution to a SEP or SIMPLE IRA.
10. The determination of the earnings or loss on the recharacterization must be based only on the IRA containing the contribution being recharacterized, and that IRA is the IRA from which the recharacterization transfer must occur.
11. If a client previously converted an amount to a Roth IRA, withholding and/or charges assessed at the time of the conversion will not be reinstated and are not eligible to be recharacterized.

Part 5 Acknowledgements

The client is electing to re-characterize as described above.

The client understands that tax statements will be issued to the IRS pursuant to IRS regulations and the information that you have provided on this form.

The client further understands that their election to recharacterize cannot be revoked.

The client certifies that they have read and met the requirements outlined in Part 4 General Information, and that they are eligible to recharacterize the amount above.

Advisor Name	Advisor Phone Number	Date (MMDDYYYY)
<input type="text"/>	<input type="text"/>	<input type="text"/>

Recommending Advisor Information

Is this transaction based on a recommendation by an Ameriprise financial advisor? Yes No



If yes, provide the Recommending Advisor ID# and Name below if different than Servicing Advisor.

Name	Advisor ID
<input type="text"/>	<input type="text"/>



It is assumed the Recommending Advisor and Servicing Advisor are the same if the Recommending Advisor is not identified.

