

Maine-Based Family Firm With \$224 AUM Joins Ameriprise

By Patrick Donachie | October 21, 2020

ClearPoint Capital joins Ameriprise from LPL Financial. The practice was founded by Michael Tuell, and he is joined by his children Jillian and John, who will support his practice.



“We chose Ameriprise for its robust financial planning capabilities and expansive support to help advisors deliver maximum value to their clients.” Michael Tuell, AIF®, Financial Advisor

A family wealth management practice with offices in Bangor and Portland, Maine, and \$224 million in managed client assets is joining with Ameriprise Financial from LPL Financial.

ClearPoint Capital is led by Michael Tuell, who has 29 years of experience in the industry, and he is joined by his daughter Jillian as operations manager and son John, who works as the practice’s client services manager. Michael Tuell said the need for change was apparent when the COVID-19 pandemic disrupted the country.

“When we moved to working remotely, it became clear that the way we will serve clients in the future was going to change,” he said. “We chose Ameriprise because we were impressed by their client and advisor experience. Ameriprise has robust financial planning capabilities and expansive support to help advisors deliver maximum value to their clients and to their businesses.”

Tuell founded ClearPoint Capital in 2009, with Jillian Tuell coming onboard in 2017 and John Tuell entering the fold the following year. They’ll now be supported by Ameriprise Franchise Field Vice President Jon Jackson. Michael Tuell said it was “gratifying” to be in business with his family.

“Ameriprise has the resources and personalized training to support my son and daughter as they grow in their careers, which will ultimately help our team serve clients well for decades to come,” Michael Tuell said.

Earlier this year, Ameriprise had several financial advisors rejoin the firm after many years away. In September, a Michigan advisor with \$105 million in assets left Hantz Financial Services to return to Ameriprise, and in July, a financial advisor with \$143 million in assets returned to the firm’s independent channel after 26 years.

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