

Evaluating managed account solutions



Ameriprise® Managed Accounts allow you to receive ongoing investment advice and feature a single, asset-based fee structure. This allows you to implement your investment strategy, generally without paying individual trading costs for each trade placed within the account.

When evaluating managed accounts, ask these important questions:

- How do you want to participate in the investment decision making process?
- Do you have a preference for the type of investment product(s)?
- What are your tax considerations?
- How much are you planning to invest?

Overview of managed accounts

This chart compares some features of different managed accounts available at Ameriprise Financial. Work with your advisor to determine which program (s) or service(s) is right for you. For a full description of Managed Account Services offered, including fees and expenses, review the *Ameriprise* Managed Accounts Client Disclosure Brochure.

SPS Advantage

Your advisor makes investment recommendations in consideration of a target asset allocation that are based on your account objectives. You and your advisor work together to navigate the landscape of broad investment choices.

Active Portfolios®

Your advisor helps you choose from a wide variety of professionally managed portfolios designed to help meet your growth, income or downside protection needs. You'll have access to a sophisticated, active investment approach.

SPS Advisor

With SPS Advisor you delegate the investment selection in consideration of a target asset allocation, monitoring¹, strategy and trading decisions to your financial advisor who chooses from a broad array of investments.

Select Separate Account and Vista Separate Account

With a separately managed account (SMA), you work closely with your advisor to identify an individual investment SMA strategy and select from a variety of investment managers to execute your strategy. SMAs allow you to own individual positions and they offer tax management opportunities.

Investor Unified Account and Select Strategist Unified Managed Account

A unified managed account (UMA) allows you to diversify across multiple asset classes with the convenience of a single account. It provides professional management, regular rebalancing and an extensive selection of investments across mutual fund, ETF and SMA strategies to help meet your financial goals. UMAs allow you to own individual positions and they offer tax management opportunities.

Investment options	Investment decisions
<ul style="list-style-type: none"> • Mutual funds, exchange traded funds (ETFs), unit investment trusts (UITs), etc. • Stocks and bonds • Alternative investments 	<ul style="list-style-type: none"> • Financial advisor makes recommendations • Client makes investment decisions
<ul style="list-style-type: none"> • Mutual funds and ETFs • Alternative investments 	<ul style="list-style-type: none"> • Financial advisor recommends investment manager • Investment manager makes allocation and investment decisions
<ul style="list-style-type: none"> • Mutual funds, ETFs, UITs, etc. • Stocks and bonds • Alternative investments 	<ul style="list-style-type: none"> • Financial advisor makes investment decisions
<ul style="list-style-type: none"> • Mutual funds and ETFs • Stocks and bonds • Alternative investments 	<ul style="list-style-type: none"> • Financial advisor recommends investment manager • Investment manager makes investment decisions
<ul style="list-style-type: none"> • Mutual funds and ETFs • SMAs • Alternative investments 	<ul style="list-style-type: none"> • Financial advisor recommends investment manager • Investment manager makes investment decisions

¹Ameriprise Financial Services, Inc. does not monitor the day-to-day performance of specific investments.

Please review the Ameriprise Managed Accounts Client Disclosure Brochure or, if you have elected to pay a consolidated advisory fee, the Ameriprise Managed Accounts and Financial Planning Service Disclosure Brochure, for a full description of services offered including fees and expenses.

Ameriprise Financial and its affiliates do not offer tax or legal advice. Consumers should consult with their tax advisor or attorney regarding their specific situation.

Investment products are not federally or FDIC insured, are not deposits or obligations of, or guaranteed by any financial institution, and involve investment risks including possible loss of principal and fluctuation in value.

Investment advisory products and services are made available through Ameriprise Financial Services, Inc., a registered investment advisor.