



Option Account Approval

Account Number

Client and Account Information

| | | |
|---|----------------------------------|----------------------|
| Client or Trustee First Name | MI | Last Name |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Client ID | <input type="text" value="001"/> | |
| Additional Client or Trustee First Name | MI | Last Name |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Client ID | <input type="text" value="001"/> | |
| Entity or Trust Name | <input type="text"/> | |
| Client ID | <input type="text" value="001"/> | |

Account Registration
 Please check one
 Individual Joint IRA Specify other account registration :

Previous Options Experience

Does the client have any previous options experience?

Yes

No



Previous Option Experience

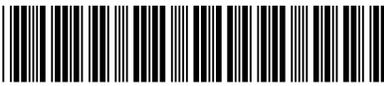
- Option Spreads Covered Call Writing
- Uncovered Put Writing Purchased Options
- Uncovered Call Writing

| Security Type | Average Size in Shares/Contracts |
|---------------|----------------------------------|
| Options | |
| Stocks | |

Options Strategy Requests

Select all strategies the client(s) may enter.

- Covered Call Writing Note: Eligible for qualified and non-qualified accounts. Eligible for SPS Advisor accounts.
- Income Objective - Moderate Risk.
Calls fully covered by underlying stock in the same account. Stock may be called at any time or at expiration, requiring owner to sell at strike price.
- Protective Puts on Equity Securities Note: Eligible for qualified accounts. Protective Puts are only allowed in a qualified account when the client has an existing stock position in the account. (Qualified Accounts with Ameriprise Trust Company as custodian (IRA, 401(a)). Eligible for SPS Advisor accounts.
- Hedge Objective - Involves Moderate Risk.
Entire premium is at risk. Puts are only allowed to protect underlying stock. Positions not acted upon by expiration date may be automatically exercised or expire worthless.
- Purchasing Puts/Calls Note: Eligible for non-qualified accounts. Eligible for SPS Advisor accounts.
- Growth, Speculation or Hedging Objective - Involves Substantial Risk.
Entire premium is at risk. Profit or loss usually determined by selling option position. Positions not acted upon by expiration date may be automatically exercised or expire worthless.
- Spreads - Debit & Credit Spreads Note: Eligible for non-qualified accounts. Margin account approval for leverage and liquidity required.
- Speculation, Income or Hedging Objective - Involves Substantial Risk.
In addition to risk of purchasing puts or calls, if long side of a spread is closed out leaving only a short position, the financial obligation becomes unlimited and the client may be forced to close the short position before expiration. If the short position is not closed an assignment may require the account to purchase, sell or sell short shares of the underlying security.
- Uncovered Put Writing Note: Eligible for non-qualified accounts. Margin account approval for leverage and liquidity required.
- Speculation and/or Income Objective - Involves Substantial Risk.
If assigned the client must purchase the underlying stock at the strike price, which may be substantially higher than the current market price.
- Uncovered Call Writing Note: Eligible for non-qualified accounts. Margin account approval for leverage and liquidity required.
- Speculation and/or Income Objective - Involves Substantial Risk.
Writing uncovered calls involves unlimited financial risk. Option assignments require sale of the underlying stock at the strike price which may be substantially lower than the current market price.
-  • Client(s) requesting Uncovered Option Strategies must read and agree to the Special Statement for Uncovered Option Writers disclosure.



Acknowledgements

Standard Option Agreement

In connection with any transaction executed on your behalf for the purchase and sale of put and call options, you agree as follows:

1. All transactions shall be subject to the constitution, rules, regulations, customs, and usages of the Exchange or market and its clearing house, if any, where executed. You further agree that you will not, either alone or in concert with others, violate the position or exercise limits which the Exchange or market where executed may establish from time to time. As set forth in "Characteristics and Risks of Standardized Options," you acknowledge that you are familiar with the applicable state regulations and statutes governing the conduct of your investments and have satisfied yourselves that nothing therein contained will in any way limit your ability to enter into this agreement or to engage in option transactions.
2. In the case of options sold or written by you in a cash account:
 - (a) With respect to a call option which if exercised against you will require the delivery of securities sold, you agree that you will keep such securities in your account with us, or with a custodian bank acceptable to us which is authorized to issue either escrow receipts, option guarantee letters or depository receipts, until the expiration of the option period, and you agree that you will not sell or withdraw such securities. If the option is exercised, you authorize us to deliver such securities to the purchaser without previous notice to you.
 - (b) With respect to any put option which if exercised against you will require payment for securities purchased, you agreed that you will keep in your account sufficient funds for such payment until the expiration of the option period, or with a bank acceptable to us which is authorized to issue put option guaranty letters and you agree that you will not withdraw such funds or utilize them for any purpose. If the option is exercised you agree that we may use such funds for the purchase of such securities without previous notice to you.
 - (c) You understand that any trades you make in violation of the options approval level for your account may be closed out at any time without prior notice and you are solely responsible for any losses arising from closing out any related option or other security position which may be required as the result of an unapproved option transaction.
3. With respect to any protective put option in a qualified account which if exercised will require you to deliver securities, you will keep such securities in your qualified account until the expiration of the option period and will not sell such securities without first closing the protective put position. If you fail to do so, you hereby authorize us to close the protective put position(s), or if the option is exercised to first use any funds and/or sell any other securities in your qualified account or if necessary advance funds on your behalf in order to purchase the securities needed for settlement, and in either case you will be responsible for any resulting losses. You agree that we may take these actions without providing prior notice to you, and you will hold us harmless from and against any losses, damages, penalties or costs, including penalties under ERISA and/or the Internal Revenue Code related to any prohibited transactions, that may result from the sale of securities before a related option expires or is closed.
4. Any securities and funds held by us in any non-qualified account of yours shall be held by us as security for the performance by you of your obligations to us under this agreement.
5. As option transactions involve a high degree of risk, you understand that:
 - (a) You should not transact in options unless you are able to sustain a total loss of the premium and transactions costs, and the total exercise value of the underlying position, you should not write a call option unless you either own the underlying security (or a security convertible, exchangeable, or exercisable into such underlying security) or are able to sustain substantial financial losses, and that you should not write a put option unless you are able to sustain substantial financial losses.
 - (b) You may not be able to close a position in the event that a secondary market in the option ceases to exist or the listing exchange restricts or suspends trading in the option.
6. You have been advised of and agree to abide by applicable federal, state, exchange and other industry regulations and firm policies regarding margining of options and related transactions.
7. You agree to promptly advise us of any changes in your financial situation or investment objectives.
8. In case of your insolvency (perceived or actual), death, disability or attachment of your property, you agree that we may, with respect to any options position, take steps as we consider necessary to protect us against any loss. If a secondary market were to become unavailable, you understand we may elect to exercise or negate the exercise of valuable option contracts in your account on your behalf. You agree that you will hold us harmless against any losses, damages, penalties or costs involved with these transactions.
9. Any agreement by you with us, whether previously or hereafter made applicable to any account of yours with us, shall also apply to such option transactions except to the extent that it conflicts with this agreement. In the event of a conflict, this agreement shall control, and where there is no conflict each provision of each agreement shall apply.

**10. Arbitration**

This document contains a predispute arbitration clause. By signing this agreement and permitting transactions in options in the account, the parties agree as follows:

- (A) All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- (B) Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- (C) The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- (D) The arbitrators do not have to explain the reason(s) for their award unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- (E) The panel of arbitrators may include a minority of arbitrators who were or are affiliated with the securities industry.
- (F) The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- (G) The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this Agreement.

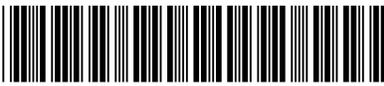
By reading and accepting the terms of this Agreement, you acknowledge that, in accordance with this Arbitration section, you agree in advance to arbitrate any controversies that may arise with Ameriprise Financial or AEIS. You agree that all controversies that arise between us (including but not limited to those related to your brokerage account and any service or advice provided by a broker or representative), whether arising before, on or after the date you opened your Account shall be determined by arbitration in accordance with the terms of this Agreement and the rules then prevailing of the Financial Industry Regulatory Authority.

Federal and state statutes of limitation, repose, and/or other rules, laws, or regulations impose time limits for bringing claims in federal and state court actions and proceedings. The parties agree that all federal or state statutes of limitation, repose, and/or other rules, laws, or regulations imposing time limits that would apply in federal or state court, apply to any dispute, claim or controversy brought under this Agreement, and such time limits are hereby incorporated by reference. Therefore, to the extent that a dispute, claim, or controversy arises under this Agreement and would be barred by a statute of limitation, repose or other time limit, if brought in a federal or state court action or proceeding, the parties agree that such dispute, claim, or controversy shall be barred in an arbitration proceeding.

You understand that judgment upon any arbitration award may be entered in any court of competent jurisdiction. The parties agree that venue and personal jurisdiction is proper in Minneapolis, Minnesota.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; (ii) the class is decertified or (iii) the customer is excluded from the class by the court. Such forbearance to enforce any agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

- 11. You understand and agree that option assignments will be allocated among position holders on an automated random selection basis.
- 12. Absent the written designation of an agent to transact business on your behalf (e.g. a power of attorney), you alone may make trading decisions in your account; however, unless you give specific instructions to the contrary, you agree that we may exercise discretion in the selection of the exchange or marketplace for the execution of multiple traded options in your account.
- 13. **THIS AGREEMENT AND ITS ENFORCEMENT SHALL BE GOVERNED BY THE LAWS OF THE STATE OF MINNESOTA WITHOUT GIVING EFFECT TO ITS CHOICE OF LAW OR CONFLICTS OF LAW PRINCIPLES; SHALL COVER INDIVIDUALLY AND COLLECTIVELY ALL ACCOUNTS WHICH THE UNDERSIGNED MAY OPEN OR REOPEN WITH US, OR WHICH MAY BE INTRODUCED TO US, INCLUDING OUR SUBSIDIARIES AND AFFILIATES, THROUGH THE COURTESY OF THE AFOREMENTIONED INTRODUCING FIRM; SHALL INURE TO THE BENEFIT OF OUR AFFILIATES AND OUR SUCCESSORS, AND THOSE OF THE AFOREMENTIONED INTRODUCING FIRM, WHETHER BY MERGER, CONSOLIDATION OR OTHERWISE, AND ASSIGNS, AND THEIR RESPECTIVE EMPLOYEES AND AGENTS; WE MAY TRANSFER THE ACCOUNTS OF THE UNDERSIGNED TO OUR SUCCESSORS AND ASSIGNS AND THOSE OF THE AFOREMENTIONED INTRODUCING FIRM; AND THIS AGREEMENT SHALL BE BINDING UPON THE HEIRS, EXECUTORS, ADMINISTRATORS, SUCCESSORS AND ASSIGNS OF THE UNDERSIGNED.**



Clients requesting approval for short puts and uncovered calls must read the following terms:

Special Statements for Uncovered Option Writers

There are special risks associated with uncovered option writing which expose the investor to potential significant loss. Therefore, this type of strategy may not be suitable for all customers approved for options transactions.

1. The potential loss of uncovered call writing is unlimited. The writer of an uncovered call is in an extremely risky position and may incur large losses if the value of the underlying instrument increases above the exercise price.
2. As with writing uncovered calls the risk of writing uncovered put options is substantial. The writer of an uncovered put option bears the risk of loss if the value of the underlying instrument declines below the exercise price. Such losses could be substantial if there is a significant decline in the value of the underlying instrument.
3. Uncovered option writing is thus suitable only for the knowledgeable investor, who understands the risks, has the financial capacity and willingness to incur potentially substantial losses and has sufficient liquid assets to meet applicable margin requirements. In this regard, if the value of the underlying instrument moves against an uncovered writer's options position, the investor's broker may request significant additional margin payments. If an investor does not make such margin payments, the broker may liquidate stock or options positions in the investor's account, with little or no prior notice in accordance with the investor's margin agreement.
4. For combination writing, where the investor writes both a put and a call on the same underlying instrument, the potential risk is unlimited.
5. If a secondary market in options were to become unavailable, investors could not engage in closing transactions, and an option writer would remain obligated until expiration or assignment.
6. The writer of an American-style option is subject to being assigned an exercise at any time after he or she has written the option until the option expires. By contrast, the writer of a European-style option is subject to exercise assignment only during the exercise period.

Our approval of your request to write uncovered options in your account, and your writing of uncovered options in your account, constitutes your acknowledgement and acceptance of the risks noted above.

- By signing this agreement you acknowledge that you have received from us and have read or will read the Options Clearing Corporation Disclosure Document entitled "Characteristics and Risks of Standardized Options" prior to engaging in any option trading. You further agree that you will read all revisions to the "Characteristics and Risks of Standardized Options" document as they become available. You can always access "The Options Clearing Disclosure Document" at: <http://optionsclearing.com/about/publications/character-risks.jsp>
- By signing this document, you agree to electronic delivery of the Ameriprise Financial Client Relationship Summary at ameriprise.com/bestinterest and acknowledge you have accessed and read this document. You acknowledge that you have access to a computer that can access the Client Relationship Summary and other important documents on the Ameriprise website. If you'd like a physical copy, you may request one from your financial advisor or by calling us at 800.862.7919.
- In addition, you acknowledge that this account is governed by a predispute arbitration clause which is found in Paragraph 10 of the acknowledgement of this form. You acknowledge receipt of the predispute arbitration clause. You agree in advance to arbitrate any controversies which may arise with either American Enterprise Investment Services, Inc. or Ameriprise Financial Services, Inc.

Required Signatures

| | | |
|------------------------------|----------------------|----------------------|
| Client or Trustee First Name | MI | Last Name |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |

| | | |
|---------------------------------|----------------------|----------------------|
| Client or Trustee Signature | State | Date (MMDDYYYY) |
| <input checked="" type="text"/> | <input type="text"/> | <input type="text"/> |

| | | |
|---|----------------------|----------------------|
| Additional Client or Trustee First Name | MI | Last Name |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |

| | |
|--|----------------------|
| Additional Client or Trustee Signature | Date (MMDDYYYY) |
| <input checked="" type="text"/> | <input type="text"/> |



For Corporate Office Use Only

Account carried with American Enterprise Investment Services, Inc.
Member FINRA and SIPC.

i Application must be complete and approved by a Registered Option Principal prior to trading.

Registered Options and Security Futures Principal

Date (MMDDYYYY)

X

Date Option Documents Mailed (MMDDYYYY)