

Company Disclosures

Possible Conflicts of Interest

As of April 30, 2017

In the past 12 months, either AEIS, AFSI, or an affiliate managed or co-managed a public offering of securities for the following subject company(ies): NextEra Energy, Wells Fargo Company.

In the past 12 months, either AEIS, AFSI, or an affiliate received compensation for investment banking services for the following subject company(ies): NextEra Energy.

In the past 12 months, either AEIS or AFSI was involved in the distribution of NextEra Energy Capital Holdings, Inc. Series K Junior Subordinated Debentures; Wells Fargo Non-Cumulative Preferred Stock Series X. These companies represent approximately 1% of the companies on our Focus Lists.

In the past 12 months, either AEIS or AFSI received compensation for products or services other than investment banking services from the following subject company(ies): Discover Financial Services, Goldman Sachs, Invesco Ltd., JPMorgan Chase, SunTrust Banks, Synchrony Financial, Wells Fargo Company.

The following subject company(ies) have an arrangement with either AEIS or AFSI that presents a material conflict of interest. Examples include but are not limited to conducting a stock loan/borrow business with the institution, maintaining a distribution agreement with the company, maintaining a revenue sharing or marketing support agreement or similar business arrangement with the company and arrangements to provide financial education and/or access to planning or other financial products to the company: Allianz Global Investors, American Century Investments, Bank of America, BB&T Corp., BlackRock, Columbia Threadneedle Investments, Comcast Corporation, Credit Suisse Group AG, Delaware Investments, Deutsche Asset & Wealth Management, Dreyfus (Bank of NY), Eaton Vance, EMC Corp., Express Scripts, Federated, Fidelity Investments, Goldman Sachs, HSBC Holdings, Invesco Ltd., Ivy Funds, Janus Capital Group, John Hancock, JPMorgan Chase, Kraft Heinz, Legg Mason, Lord Abbett, Mainstay Investments, McDonalds Corporation, MetLife, MFS (Sun Life Financial), Mitsubishi UFJ Financial Group, Inc., Neuberger Berman, Nuveen, OppenheimerFunds, Principal Funds, Prudential Financial, Putnam, Raymond James Financial, Inc., SunTrust Banks, UBS Group AG, Virtus, Wells Fargo Company.

In the past 12 months, an affiliate of both AEIS and AFSI, IDS Property Casualty Insurance Company, dba Ameriprise Auto & Home Insurance, had a distribution agreement with Costco Insurance Agency, Inc., to market its personal auto and home products to Costco members. Ameriprise Home & Auto does not market or sell securities products.

Either AEIS, AFSI, or an affiliate beneficially owns (or is short) 1% or more of one or more classes of common equity securities of the following subject companies: Alexion Pharmaceuticals, Allstate Corporation, Altria Group, American Tower, Baxter International, Celgene, Centene Corporation, Cisco Systems, Costco Wholesale, Cracker Barrel Old Country Store, Inc., Criteo SA, Darden Restaurants, Inc., Honeywell International, International Paper Company, Invesco LTD, Kaman Corp., Lockheed Martin Corp., Maxim Integrated Products, Paychex, Inc., Philip Morris International, Inc., Raymond James Financial, Inc, Ritchie Bros. Auctioneers, Sealed Air Corporation, Starbucks, Synopsys, United Bankshares, Inc., Xylem.